



PRESS RELEASE

CIVITANAVI SYSTEMS S.p.A.: DISCLOSURE REGARDING SHARE BUYBACK TRANSACTIONS AND SUSPENSION OF THE BUYBACK PROGRAM

Pedaso (FM), February 14th 2024 - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "**Company**" or "**CNS**"), announces that it is temporarily suspending the purchase of treasury shares, in execution of the authorization to purchase and dispose of treasury shares resolved on 27 April 2023 by the Ordinary Shareholders' Meeting.

The Company has taken steps to inform Intermonte S.p.A., an intermediary appointed in full independence and autonomy for the implementation of the share buyback program.

The suspension of share buyback is intended to run up to April 24, 2024 included.

Below is a summary of the purchases made, during the period February 12 – 14, 2024, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
February 12, 2024	NA*	/	/
February 13, 2024	500	4.30	2,150
February 14, 2024	NA*	/	/
Total	500	4.30	2,150

*No Purchase

Civitanavi Systems S.p.A., since the beginning of the program, has purchased 62,650 ordinary shares (equal to 0.20% of the share capital), with a total value of 247,262 euros.

The press release is available in the Investors section of the Company website www.civitanavi.com/investors/comunicati-stampa/

Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM), in Ardea (RM), in Casoria (NA) in Turin (TO) and in Filton, Bristol, counting on a staff of around 180 employees in Italy and UK.

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