

## PRESS RELEASE

### **CIVITANAVI SYSTEMS S.p.A.: DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE PERIOD 11 – 15 DECEMBER 2023**

Pedaso (FM), December 18<sup>th</sup> 2023 - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "**Company**" or "**CNS**"), announces that, in the period between 11 – 15 December 2023, it purchased on Euronext Milan 3,200 ordinary shares at an average unit price of EUR 3.95 for a total value of EUR 12,626.

These transactions were carried out as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting of April 27<sup>th</sup> 2023, under the terms already communicated to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

Below is a summary of the purchases made, during the period indicated, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
December 11 2023	<b>NP*</b>	/	/
December 12 2023	<b>500</b>	<b>3.99</b>	<b>1,995</b>
December 13 2023	<b>NP*</b>	/	/
December 14 2023	<b>2,500</b>	<b>3.94</b>	<b>9,848</b>
December 15 2023	<b>200</b>	<b>3.92</b>	<b>783</b>
Total	<b>3,200</b>	<b>3.95</b>	<b>12,626</b>

\*No Purchase

**Civitanavi Systems S.p.A.** as of 15<sup>th</sup> December 2023, purchased 46,050 ordinary shares (equal to 0.15% of the share capital), for a total countervalue of EUR 179,653.

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The press release is available in the Investors section of the Company website [www.civitanavi.com/investors/comunicati-stampa/](http://www.civitanavi.com/investors/comunicati-stampa/)

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***Civitanavi Systems**, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated*

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*with devices for satellite navigation. Today it carries out its activities in Pedaso (FM), in Ardea (RM), in Casoria (NA) in Turin (TO) and in Filton, Bristol, counting on a staff of around 170 employees in Italy and UK.*

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