

PRESS RELEASE

CIVITANAVI SYSTEMS S.p.A.: DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE PERIOD NOVEMBER 20th – 24th 2023

Pedaso (FM), November 27th 2023 - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "Company" or "CNS"), announces that, in the period between November 20th – 24th 2023, it purchased on Euronext Milan 11,700 ordinary shares at an average unit price of EUR 4.09 for a total value of EUR 47,901.

These transactions were carried out as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting of April 27th 2023, under the terms already communicated to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

Below is a summary of the purchases made, during the period indicated, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
November 20 2023	500	4.18	2,088
November 21 2023	285	4.18	1,191
November 22 2023	5,415	4.10	22,222
November 23 2023	3,500	4.08	14,270
November 24 2023	2,000	4.07	8,130
Total	11,700	4.09	47,901

*No Purchase

Civitanavi Systems S.p.A. as of November 24th 2023, purchased 31,950 ordinary shares (equal to 0.10% of the share capital), for a total countervalue of EUR 123,391.

The press release is available in the Investors section of the Company website www.civitanavi.com/investors/comunicati-stampa/

Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries

Civitanavi Systems S.p.A.

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out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 170 employees operating throughout Italy.

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