

PRESS RELEASE

CIVITANAVI SYSTEMS S.p.A.: DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE PERIOD OCTOBER 9th – 13rd 2023

Pedaso (FM), October 16th 2023 - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "**Company**" or "**CNS**"), announces that, in the period between October 9th – 13rd 2023, it purchased on Euronext Milan 2,400 ordinary shares at an average unit price of EUR 3.68 for a total value of EUR 8,840.

These transactions were carried out as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting of April 27th 2023, under the terms already communicated to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

Below is a summary of the purchases made, during the period indicated, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
October 9 th 2023	2,000	3.69	7,372
October 10 th 2023	400	3.67	1,468
October 11 st 2023	NP*	/	/
October 12 nd 2023	NP*	/	/
October 13 rd 2023	NP*	/	/
Total	2,400	3.68	8,840

*No Purchase

Civitanavi Systems S.p.A. as of October 13rd 2023, purchased 17,300 ordinary shares (equal to 0.056% of the share capital), for a total countervalue of EUR 63,615.

The press release is available in the Investors section of the Company website www.civitanavi.com/investors/comunicati-stampa/

Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries

Civitanavi Systems S.p.A.

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out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 160 employees operating throughout Italy.

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