

WE CARE, WE PERFORM, WE DELIVER!

Company Business Presentation





Introducing Civitanavi Systems' inertial systems

Our Vision: Civitanavi Systems' vision is to be the technology powerhouse for inertial stabilization and navigation solutions, enabling the future of mobility



Navigation relative position and orientation



Stabilization automatic stabilization for safety and function



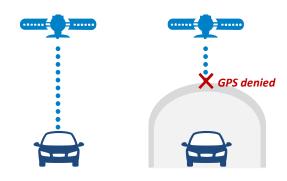
Multiplatform-friendly appropriate for aerospace & defense or industrial purposes

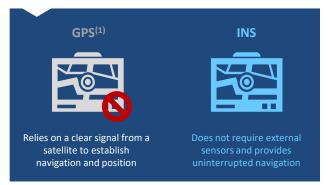




Why GPS simply isn't enough

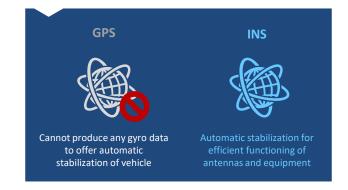
Navigation and positioning reliability





Stabilization under harsh environments





Immune to jamming / spoofing

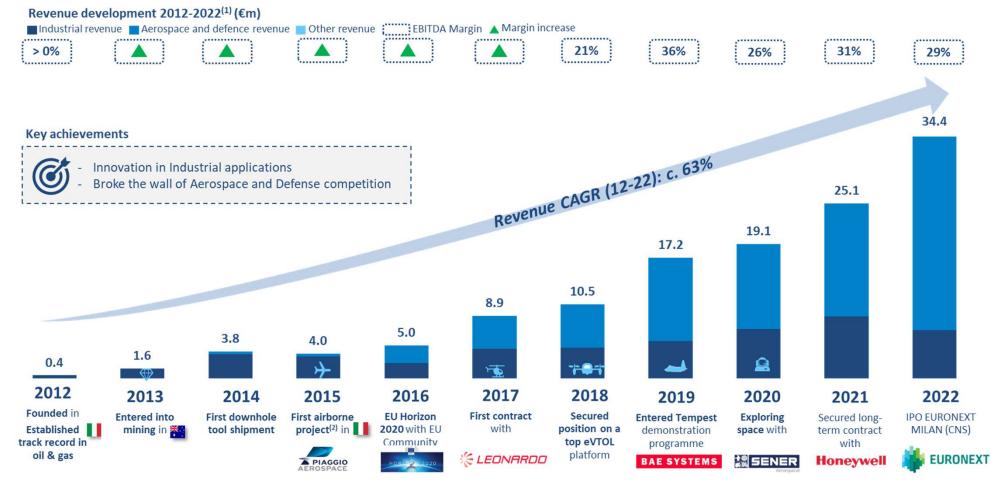








Civitanavi Systems continuing a profitable growth since inception







Civitanavi Systems at a glance

Unique capabilities

Outstanding

performance

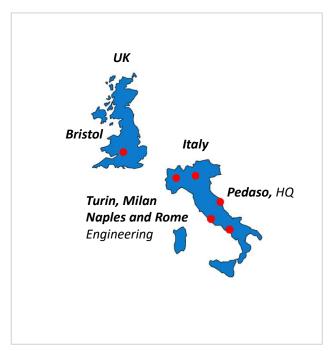




Serving a globally diversified customer base...



...growing presence, starting from Italy and the UK





The 3 ingredients making Civitanavi unique







Outstanding performance

Safety critical

ITAR free

Sensing element

Avionic standards compliancy

Bypass lengthy and bureaucratic ITAR

HW and mechanical design

Automotive standards expertise

No export control

Software and algorithms

Cybersecurity expertise

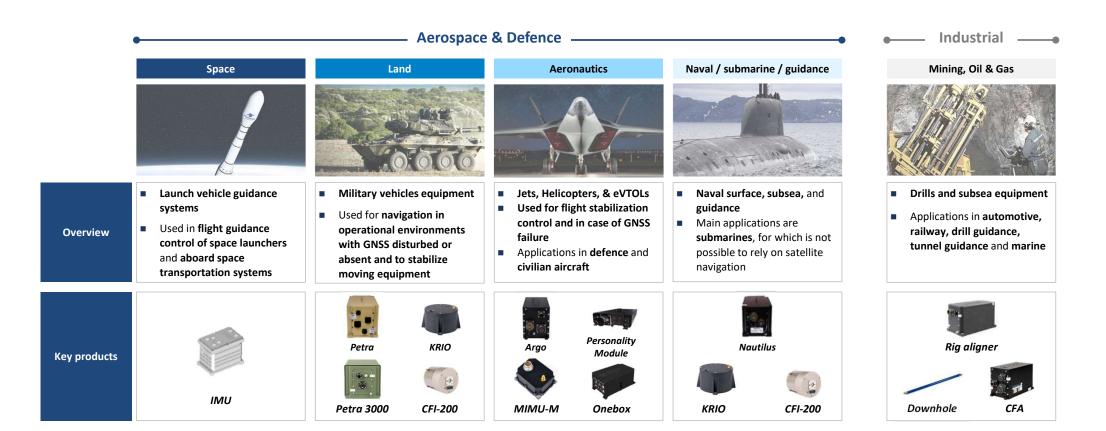
No risk of supply chain disruption



International presence – Local Engineering & Operations



Products overview & main markets





Collaboration is more fruitful than competing

- An important pillar of company philosophy is to sign strategic partnerships
- Honeywell and Civitanavi Systems signed an agreement to develop new Inertial Measurement Units aerospace customers.





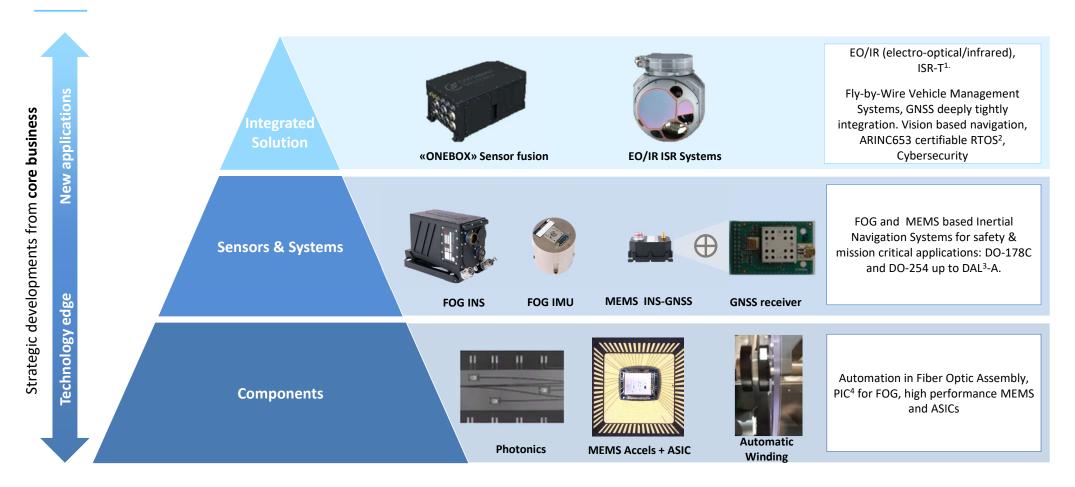


Company capabilities



	Components & Manufacturing
01	Fiber Optic Gyros (FOG) automatic winding Photonic Integrated Circuit (PIC) for FOG Electronics and Optoelectronics
02	Sensing Technologies
	Fiber Optic Gyro (FOG) MEMS (Micro Electrical Mechanical Systems) Accelerometers Quartz accelerometers Global Navigation Satellite Systems (GNSS) receiver
03	Software Algorithms
	Sensors Calibration GNSS deeply tightly integration Fault Detection/Fault Detection and Exclusion Vision based navigation
04	Computing Technologies
	Multi Processor System on Chip Devices (MPSoC)
05	Software Technologies
	DO-178C and DO-254 (complex hardware) up to DAL-A (Design Asurance Level) ARINC653 certifiable Real Time Operating Systems (RTOS) Cybersecurity
06	Integration Capabilities
	EO/IR (electro-optical/infrared) - M&A in Pv-Labs Intelligence, Surveillance, Reconnaissance and Targeting (ISR-T) - M&A in Pv-Labs Fly-by-Wire Vehicle Management Systems SIL/HIL (Software/Hardware In the Loop) Simulations

Strategic approach – Enabling Technologies



Notes

- 1. Intelligence, Surveillance, Reconnaissance and Targeting
- 2. Real Time Operating Systems

- Design Assurance Level
- Photonic Integrated Circuit



Vertical integration – Design and manufacturing

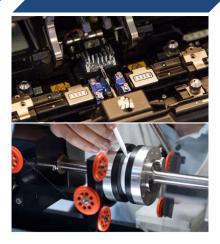
Design and engineering



Assembly process design



Key production processes



Key production processes developed inhouse to maintain control over production

Automatic calibration



Testing



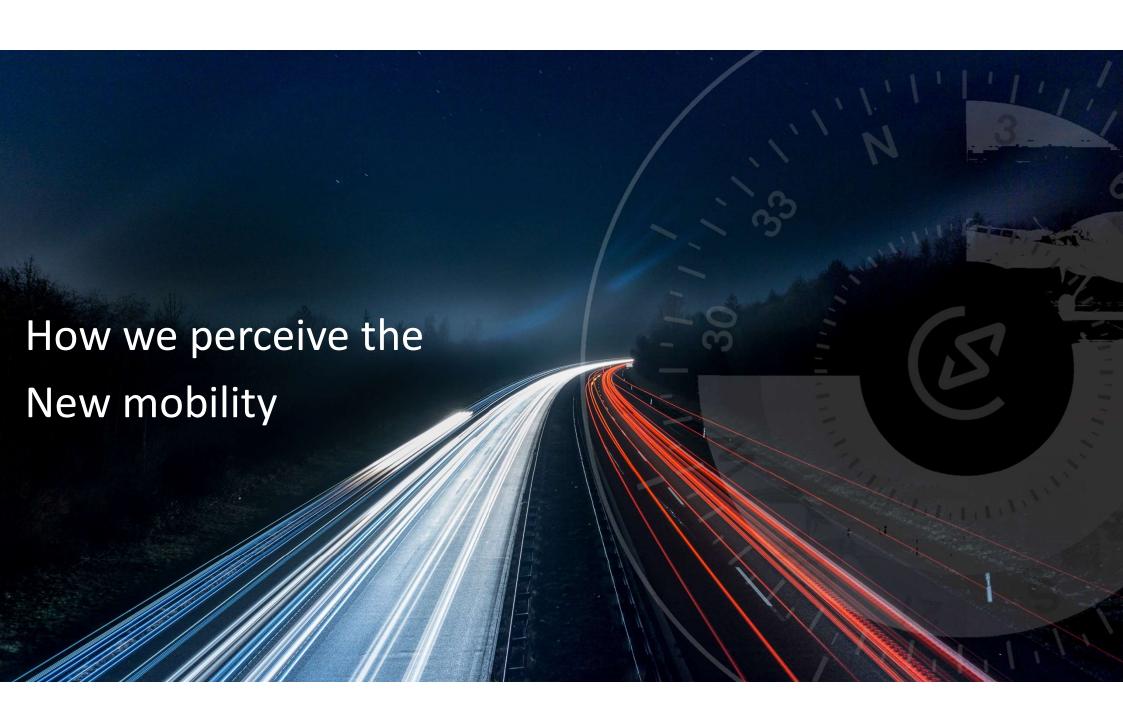
Full in-house design and engineering capabilities to design cutting-edge products

Optimized production flexibility leveraging on fiber optic making capabilities

Cutting-edge calibration equipment. Proprietary calibration algorithm to ensure maximum performance

Quality standard certification for aerospace and defense. Production Order Approval for production of safety-critical systems

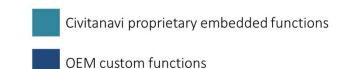




Starting point

Integrated solution for flight control

Conceived for Vehicle Management Applications Triple Redundant Architecture Embedded inertial sensors suitable for both Stabilization and Navigation Open Architecture (customer programmable) on ARINC653 compliant certifiable RTOS Cyber secure Chip Atomic Scale Clock and Ultra tight integrated GNSS 5 x FOG Sensors data Platform health Monitoring by voting Maintenance Diagnostic Gyro Data Router 5 x Quartz Commands Steering and braking Propulsion management 5 x MEMS Flight control Flight management Collision avoid system system ARINC 653 safety-critical avionics real-time operating systems (RTOS)





XL

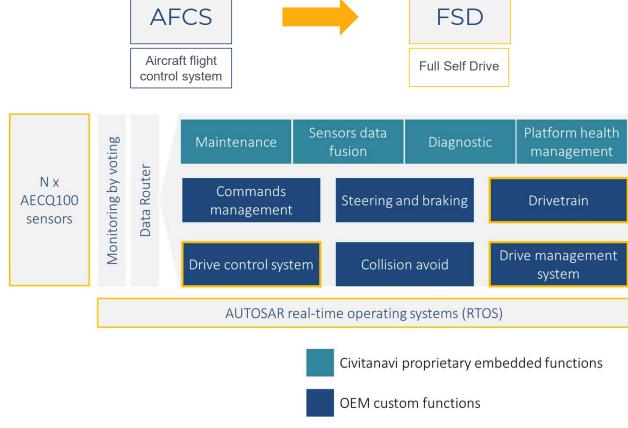
IMU





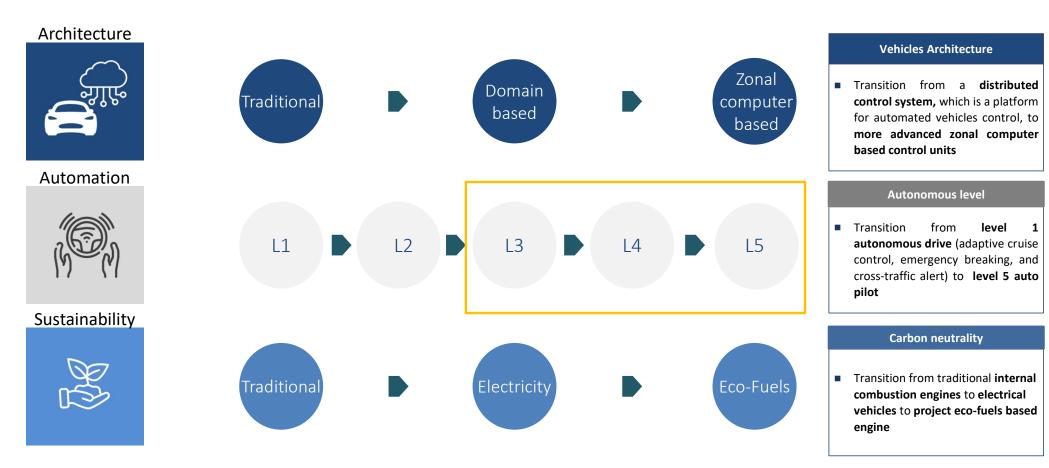
Play this game...

What if "flight" is changed with "drive"?





Civitanavi Systems is positioned to be part of the automotive transformation addressing the technology gap in future autonomous driving (L3, L4, L5)





Transformation of Road Mobility Required Increased Accuracy and Safety

From Advanced Driver Assistance Systems (ADAS) to autonomous driving

L1

Current level of driving assistance

L3

L4

Disruption



City pilot





- Accuracy level not achievable with MEMS as is
- Civitanavi's offering and its technical knowhow can be leveraged in automotive market once increased accuracy and safety is required

Civitanavi Systems' vision for road vehicles



Electronic Control Unit

- High precision positioning module manufacturing
- Inertial navigation algorithm and correction service
- ISO26262



Design reference

- Hardware design reference and system integration service
- Inertial navigation algorithm and correction service
- ISO26262



Ecosystem

- Consortium objective: Autonomous driving
- Expertise in design, manufacturing of key system element
- Automotive product development standards



THANK YOU

The information contained in this document is Civitanavi Systems S.p.A. proprietary and is disclosed in confidence. It is the property of Civitanavi Systems S.p.A. and shall not be used, disclosed to others or reproduced, without the express written consent of Civitanavi Systems S.p.A.



Disclaimer

Publisher Civitanavi Systems SpA Via del Progresso 5 63827 Pedaso (FM) Italy

Internet: https://www.civitanavi.com/

For the purposes of this disclaimer, this presentation (the "Presentation") comprises the attached slides, the speeches made by the presenter(s), the question and answer session and any materials distributed at, or in connection

THIS PRESENTATION AND ANY OTHER INFORMATION DISCUSSED AT THE PRESENTATION IS BEING PROVIDED TO YOU SOLELY FOR YOUR INFORMATION. THIS PRESENTATION, WHICH HAS BEEN PREPARED BY CIVITANAVI SYSTEMS S.D.A. (THE "COMPANY"), IS PRELIMINARY IN NATURE AND IS SUBJECT TO UPDATING. REVISION AND AMENDMENT, THIS PRESENTATION MAY NOT BE REPRODUCED IN ANY FORM. FURTHER DISTRIBUTED OR PASSED ON, DIRECTLY OR INDIRECTLY, TO ANY OTHER PERSON, OR PUBLISHED, IN WHOLE OR IN PART, FOR ANY PURPOSE. ANY FAILURE TO COMPLY WITH THESE RESTRICTIONS MAY CONSTITUTE A VIOLATION OF APPLICABLE LAWS AND VIOLATE THE COMPANY'S RIGHTS.

This Presentation is being made available to a limited number of recipients solely for the purpose of introducing the Company. This Presentation is preliminary in nature and does not, and is not intended to, constitute or form part of, and should not be construed as, an offer to sell, or a solicitation of an offer to purchase, subscribe for or otherwise acquire, any securities of the Company, nor shall it or any part of it form the basis of or be relied upon in connection with or act as any inducement or recommendation to enter into any contract or commitment or investment decision whatsoever.

This presentation is not a prospectus for the purposes of applicable laws and regulations and it has not been approved by any authority.

To the extent applicable, the industry, competitive position and market data contained in this Presentation comes from official or third-party sources. Third party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Company reasonably believes that each of these publications, studies and surveys has been prepared by a reputable source the Company has not independently verified the data contained therein. In addition, certain of the industry, competitive and market data contained in this Presentation come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the market in which the Company operates. While the Company reasonably believes that such research and estimates are reasonable and reliable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change without notice. Accordingly, undue reliance should not be placed on any of the industry or market data contained in this Presentation.

Certain information in this Presentation is based on management estimates. Such estimates have been made in good faith and represent the current beliefs of relevant members of management. Those management members believe that such estimates are founded on reasonable grounds. However, by their nature, estimates may not be correct or complete. Accordingly, no representation or warranty (express or implied) is given that such estimates are correct or complete.

Neither the Company nor any of their direct or indirect shareholders, partners, directors, officers, employees, agents, other representatives, consultants, legal counsel, accountants, financial or other advisors, auditors, subsidiaries or other affiliates or any other person acting on behalf of the Company (collectively, the "Representatives") makes any representation or warranty, expressed or implied, as to the truthfulness, fairness, quality, accuracy, relevance, completeness or sufficiency for any purpose whatsoever of any information contained in this Presentation. By attending or otherwise accessing this Presentation, you acknowledge and agree not to be entitled to rely on the fairness, quality, accuracy, relevance, completeness or sufficiency for any purpose whatsoever of the information contained herein (or whether any information has been omitted from the presentation) and that the Company will have any liability relating to, or resulting from, this Presentation, its inaccuracy or incompleteness, or the use of, or reliance upon, this Presentation.

Neither the Company nor any of its hare holders, financial or other advisors mandated by the Company, nor any other manager, their respective subsidiaries, affiliates or associated companies, or any of such person's respective directors, officers, employees, agents, affiliates or advisers: (i) accepts any liability whatsoever arising directly or indirectly from the use of this Presentation and/or (ii) undertakes any obligation to update the Company's view of such risks and uncertainties or to publicly announce the result of any revision to the forward-looking statements made herein, except where it would be required to do so under applicable law. No reliance may be or should be placed by any person for any purposes whatsoever on the forward-looking statements contained in this Presentation.

By reading, attending or otherwise accessing the Presentation, you acknowledge and agree that you will be solely responsible for your own independent evaluation and assessment of the Company and of the information contained in this Presentation and will rely solely on your own judgment and that of your qualified advisors in evaluating the Company and in determining the desirability of the possible acquisition of an interest in the Company. Recipients should not construe the contents of this Presentation as legal, tax, regulatory, financial or accounting advice and are urged to consult with their own advisers in relation to such matters.

This Presentation may include statements that are, or may be deemed to be, forward-looking statements. Forward-looking statements typically use terms such as "believes", "projects", "anticipates", "expects", "intends", "plans", "may", "will", "would", "could" or "should" or similar terminology. Any forward-looking statements in this Presentation are based on the Company's current expectations and, by their nature, forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, that could cause the Company's actual results and performance to differ materially from any expected future results or performance expressed or implied by any forward-looking statements. Statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this Presentation. Except where otherwise indicated, this Presentation speaks as of the date hereof and the information and opinions contained in this Presentation are subject to change without notice and do not purport to contain all information that may be required to evaluate the Company. The information in this Presentation is in preliminary form and has not been independently verified. The Company, and its Representatives undertake no obligation to provide the recipients with access to any additional information or to update or revise this Presentation or to correct any inaccuracies or omissions contained herein that may become apparent. To the fullest extent permissible by law, such persons disclaim all and any responsibility or liability, whether arising in tort, contract or otherwise, which they might otherwise have in respect of this Presentation. Recipients should not construe the contents of this Presentation as legal, tax, regulatory, financial or accounting advice and are urged to consult with their own advisers in relation to such matters.

This Presentation may include projections. Any projection or forecast in this document is based on estimates and assumptions, described in this document, about future events and, as a consequence, is subject to a significant economic and competitive uncertainty and other contingencies, none of which can be predicted with any certainty and some of which are beyond the Company's control. Each recipient of this document should be aware that these projections do not constitute a forecast or prediction of actual results and there can be no assurance that the projected results will be realized or achieved, and actual results may be higher or lower than those indicated, None of the Company nor any of their respective security-holders, directors, officers, employees, advisors or affiliates, or any representative or affiliates, assumes responsibility for the accuracy of the projection presented herein.

