

## PRESS RELEASE

### **CIVITANAVI SYSTEMS S.P.A.: DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE PERIOD SEPTEMBER 18<sup>th</sup> – 22<sup>nd</sup> 2023**

*Pedaso (FM), September 25<sup>th</sup> 2023* - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "Company" or "CNS"), announces that, in the period between September 18<sup>th</sup> – 22<sup>nd</sup> 2023, it purchased on Euronext Milan 600 ordinary shares at an average unit price of EUR 3.82 for a total value of EUR 2,294.

These transactions were carried out as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting of April 27<sup>th</sup> 2023, under the terms already communicated to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

Below is a summary of the purchases made, during the period indicated, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
September 18 <sup>th</sup> 2023	<b>NP*</b>	/	/
September 19 <sup>th</sup> 2023	<b>NP*</b>	/	/
September 20 <sup>th</sup> 2023	<b>NP*</b>	/	/
September 21 <sup>st</sup> 2023	<b>400</b>	<b>3.85</b>	<b>1,538</b>
September 22 <sup>nd</sup> 2023	<b>200</b>	<b>3.78</b>	<b>756</b>
Total	<b>600</b>	<b>3.82</b>	<b>2,294</b>

\*No Purchase

**Civitanavi Systems S.p.A.** as of September 22<sup>nd</sup> 2023, purchased 8,100 ordinary shares (equal to 0.026% of the share capital), for a total countervalue of EUR 29,963.

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The press release is available in the Investors section of the Company website [www.civitanavi.com/investors/comunicati-stampa/](http://www.civitanavi.com/investors/comunicati-stampa/)

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***Civitanavi Systems**, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries*

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out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 160 employees operating throughout Italy.

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