

PRESS RELEASE

CIVITANAVI SYSTEMS AND HANWHA SYSTEMS, SIGNED A MEMORANDUM OF UNDERSTANDING (MOU) TO COLLABORATE ON INERTIAL SYSTEMS AND GNSS PRODUCTS FOR LEGACY AND NEXT GENERATION PRODUCTS AND PLATFORMS

Pedaso (FM), September 7th 2023 **Civitanavi Systems S.p.A. (EURONEXT MILAN: CNS)**, a leading manufacturer of inertial navigation, georeferencing and stabilisation systems announces a new MoU with **Hanwha Systems Co., Ltd., (“HSC”)**, a Korean corporation active in the fields of design, development, manufacture and sale of Electro Optics Systems for airborne, naval and ground platforms, to develop cutting-edge products that integrate Civitanavi’s GNSS and Inertial Systems expertise with HSC's products.

Andrea Pizzarulli, CEO of Civitanavi Systems, commented, *“By initiating this path with HSC we aim to be the preferred partner for inertial navigation technology within HSC’s products. The agreement will allow both companies to further explore opportunities for collaboration in the aerospace and defence industries, to identify key markets and develop state-of-the-art applications to continuously disrupt our sector with new and next-generation technologies”.*

The need of inertial based products is essential in modern platforms and CNS’s product line can provide advanced solutions for both stabilization and navigation of HSC.

The press release is available in the Investors section of the Company website www.civitanavi.com/investors/comunicati-stampa/

Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 160 employees operating throughout Italy.

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