

**PRESS RELEASE**

**CIVITANAVI SYSTEMS S.P.A.:  
DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE  
PERIOD 17 - 21 JULY 2023**

*Pedaso (FM), July 24<sup>th</sup> 2023* - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "Company" or "CNS"), announces that, in the period between 17<sup>rd</sup> and 21<sup>st</sup> July 2023, it purchased on Euronext Milan 400 ordinary shares at an average unit price of EUR 3.70 for a total value of EUR 1,478.

These transactions were carried out as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting of April 27<sup>th</sup>2023, under the terms already communicated to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

Below is a summary of the purchases made, during the period indicated, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
17th July 2023	100	3.70	370
18th July 2023	200	3.70	740
19th July 2023	NP*	/	/
20th July 2023	NP*	/	/
21st July 2023	100	3.68	368
Total	400	3.70	1,478

\*No Purchase

**Civitanavi Systems S.p.A.** as of July 21<sup>st</sup> 2023 purchased 4,000 ordinary shares (equal to 0.013% of the share capital), for a total countervalue of EUR 14,797.

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The press release is available in the Investors section of the Company website [www.civitanavi.com/investors/comunicati-stampa/](http://www.civitanavi.com/investors/comunicati-stampa/)

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*Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries*

**Civitanavi Systems S.p.A.**

Headquarter: Via del Progresso 5, 63827 Pedaso (FM) - ITALY

Rome Office: Via Pontina Vecchia km 34, 00040 Ardea (RM) – Naples Office: Via G. Pascoli, 7, 80026 Casoria (NA)

Turin Office: Corso Francia 35, 10138 Torino (TO) – ITALY

VAT n. IT01795210432 | Phone +39 0733 773648 - Fax +39 0733 1997156

Email [info@civitanavi.com](mailto:info@civitanavi.com) | Pec [civitanavi@pec.it](mailto:civitanavi@pec.it)

[www.civitanavi.com](http://www.civitanavi.com)





out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 160 employees operating throughout Italy.

#### **Investor Relations**

Letizia Galletti  
Phone: +39 0733773648  
investorrelations@civitanavi.com

#### **Media Relation**

Image Building  
Via Privata Maria Teresa, 11  
20123 – Milano  
Phone: +39 02 89011300  
civitanavi@imagebuilding.it

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Email info@civitanavi.com | Pec civitanavi@pec.it  
**www.civitanavi.com**

