

## PRESS RELEASE

### **CIVITANAVI SYSTEMS S.P.A.: DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE PERIOD 10 - 14 JULY 2023**

*Pedaso (FM), July 17<sup>th</sup> 2023* - **Civitanavi Systems S.p.A. (EURONEXT - CNS)** (the "Company" or "CNS"), announces that, in the period between 10<sup>th</sup> and 14<sup>th</sup> July 2023, it purchased on Euronext Milan 150 ordinary shares at an average unit price of EUR 3.70 for a total value of EUR 555.

These transactions were carried out as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting of April 27<sup>th</sup> 2023, under the terms already communicated to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

Below is a summary of the purchases made, during the period indicated, on the ordinary shares of **Civitanavi Systems S.p.A.**, ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
10th July 2023	NP*	/	/
11th July 2023	NP*	/	/
12th July 2023	50	3.70	185
13th July 2023	100	3.70	370
14th July 2023	NP*	/	/
Total	150	3.70	555

\*No Purchase

**Civitanavi Systems S.p.A.** as of July 14<sup>th</sup> 2023 purchased 3,600 ordinary shares (equal to 0.012% of the share capital), for a total countervalue of EUR 13,319.

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The press release is available in the Investors section of the Company website [www.civitanavi.com/investors/comunicati-stampa/](http://www.civitanavi.com/investors/comunicati-stampa/)

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*Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries*

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out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 160 employees operating throughout Italy.

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