



PRESS RELEASE

CIVITANAVI SYSTEMS S.P.A.: DISCLOSURE ON THE PURCHASE OF TREASURY SHARES IN THE PERIOD 12th – 16th JUNE 2023

Pedaso (FM), 19th June 2023 - Civitanavi Systems S.p.A. (EURONEXT - CNS) (the "Company" or "CNS"), informs that it purchased on Euronext Milan, during the period between the 12th and 16th June 2023, no. 850 ordinary shares at an average unit price of EUR 3.71 for a total countervalue of EUR 3,154.

These transactions were carried out in execution of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting on 27th April 2023, under the terms already disclosed to the market through the illustrative report of the Board of Directors and the minutes of the Shareholders' Meeting.

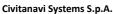
Below a summary of the purchases made, during the period indicated, on the ordinary shares of Civitanavi Systems S.p.A., ISIN code IT0005466153, on a daily basis and in detailed form:

Date	N. of shares	Average price (EUR)	Value (EUR)
12th June 2023	100	3.73	373
13th June 2023	300	3.72	1,116
14th June 2023	50	3.72	186
15th June 2023	100	3.70	370
16th June 2023	300	3.70	1,109
Total	850	3.71	3,154

Civitanavi Systems S.p.A. as of 16th June 2023 purchased 1,650 ordinary shares (equal to 0.03% of the share capital), for a total countervalue of EUR 6,099.

The press release is available in the Investors section of the Company website www.civitanavi.com/investors/comunicati-stampa/

Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries



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out its activities in Pedaso (FM) and in other locations, in Ardea (RM), in Casoria (NA) and in Turin (TO), counting on a staff of around 160 employees operating throughout Italy.

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