

PRESS RELEASE

CIVITANAVI SYSTEMS S.p.A.

Civitanavi Systems signed an agreement granting tax relief under the Patent Box regime

Pedaso (FM), January 2nd, 2023 – **Civitanavi Systems S.p.A.** (EURONEXT MILAN: CNS.MI), a company active in the design, development and production of inertial navigation and stabilisation systems, announces that, on December 28th, 2022, it signed an agreement with the Italian Revenue Agency to access the Patent Box's tax relief for its Intellectual Properties (patents and know-how).

The tax benefit for the five-year period 2017-2021 will be reflected in the 2022 financial statement and the tax benefit will be quantified and disclosed in such financial statements.

Introduced by the Italian Government with the Stability Law of 2015, the Patent Box is a tax relief regime that allows exclusion from the taxation of a portion of income derived from the use of intellectual property, industrial patents, trademarks, drawings and models, as well as processes, formulas and information relating to know-how acquired in the industrial, commercial or scientific fields when legally protected.

The press release is available in Investors/Financial Press sections of the website www.civitanavi.com.

***Civitanavi Systems**, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM) and in two other locations, in Ardea (RM) and in Casoria (NA), counting on a staff of 150 employees operating throughout Italy.*

Investor Relations

Letizia Galletti
Tel. +39 0733773648
investorrelations@civitanavi.com

Media Relation

Image Building
Via Privata Maria Teresa, 11
20123 – Milano
Tel. +39 02 89011300
civitanavi@imagebuilding.it

Civitanavi Systems S.p.A.

Headquarter Via del Progresso 5, 63827 Pedaso (FM) - ITALY
Rome Office Via Pontina Vecchia km 34, 00040 Ardea (RM) – Naples Office Via G. Pascoli, 7, 80026 Casoria (NA) – ITALY
VAT n. IT01795210432 | Phone +39 0733 773648 - Fax +39 0733 1997156
Email info@civitanavi.com | Pec civitanavi@pec.it
www.civitanavi.com

