

## PRESS RELEASE

### **CIVITANAVI SYSTEMS: ADOPTION OF ORGANISATIONAL MODEL 231/2001 AND APPOINTMENT OF THE SUPERVISORY BODY**

*Civitanavi Systems has adopted the organisational model 231/2001, updated the Code of Ethics and appointed the Supervisory Body in line with the provisions of the Prospectus.*

*Pedaso (FM) – August 8<sup>th</sup> 2022 - Civitanavi Systems S.p.A.* (EURONEXT MILAN, CNS.MI), a company active in the design, development and production of inertial navigation and stabilisation systems, announces that the Board of Directors of the Company, has approved the adoption of the "Organisation, Management and Control Model" prepared pursuant to Legislative Decree no. 231/2001, in its general and special parts (in short, the "Model 231"), and updated the Code of Ethics. In accordance with the provisions of Model 231, the Administrative Body of Civitanavi Systems S.p.A. has also appointed Antonio Francesco Morone, lawyer and a PhD in criminal law, as the Supervisory Body, for a period corresponding to the term of office of the Board of Directors in charge, with the task of supervising the correct implementation, effectiveness and observance of Model 231 within the Company, as well as taking care of its update. Mr. Antonio Francesco Morone meets the subjective and objective requirements to ensure professionalism and at the same time guarantee the autonomy and independence required by law. The approval of Model 231 and the Code of Ethics allow the Company to strengthen its internal control and governance system to protect all stakeholders. Model 231, the Code of Ethics and the biography of lawyer Antonio Francesco Morone, are available on the Company's website [www.civitanavi.com](http://www.civitanavi.com).

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The press release is available in the Investors section of the Company website <https://www.civitanavi.com/investors/comunicati-stampa/>

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*Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM) and in two other locations, in Ardea (RM) and in Casoria (NA), counting on a staff of 134 employees operating throughout Italy.*

#### **Investor Relations**

Letizia Galletti  
Tel. +39 0733773648  
[investorrelations@civitanavi.com](mailto:investorrelations@civitanavi.com)

#### **Media Relation**

Image Building  
Via Privata Maria Teresa, 11  
20123 – Milano  
Tel. +39 02 89011300  
[civitanavi@imagebuilding.it](mailto:civitanavi@imagebuilding.it)

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#### **Civitanavi Systems S.p.A.**

Headquarter Via del Progresso 5, 63827 Pedaso (FM) - ITALY  
Rome Office Via Pontina Vecchia km 34, 00040 Ardea (RM) – Naples Office Via G. Pascoli, 7, 80026 Casoria (NA) – ITALY  
VAT n. IT01795210432 | Phone +39 0733 773648 - Fax +39 0733 1997156  
Email [info@civitanavi.com](mailto:info@civitanavi.com) | Pec [civitanavi@pec.it](mailto:civitanavi@pec.it)  
[www.civitanavi.com](http://www.civitanavi.com)

