

PRESS RELEASE
SHARE CAPITAL CIVITANAVI SYSTEMS S.P.A.

Pedaso (FM), February 18th 2022 - **CIVITANAVI SYSTEMS S.p.A.** (the "Company") communicates, pursuant to Article 85-bis of Consob Regulation No. 11971/99, the composition of its share capital (fully subscribed and paid up), following the execution of the share capital increase, resolved by the Extraordinary Shareholders' Meeting of the Company on January 13th 2022, to service the Offer envisaged for the listing of the ordinary shares of the Company on Euronext Milan, organised and managed by Borsa Italiana S.p.A., which took place on February 17th 2022.

The certificate pursuant to Article 2444 of the Italian Civil Code, relating to the amount of the share capital on February 18th 2022, was registered in the Register of Enterprises kept at the Chamber of Commerce in the Region of Marche, together with the updated text of the Company's articles of association.

The current composition of the Company's share capital is shown below, with evidence of the previous share capital.

	<i>Current Share Capital</i>			<i>Previous Share Capital</i>		
	<i>Euro</i>	<i>n. Shares</i>	<i>Nominal value</i>	<i>Euro</i>	<i>n. Shares</i>	<i>Nominal Value</i>
<i>Total of which:</i>	<i>4.244.000,00</i>	<i>30.760.000</i>	<i>-*</i>	<i>500.000,00</i>	<i>25.000.000</i>	<i>-*</i>
<i>Ordinary shares (regular entitlement) current coupon number:</i>	<i>4.244.000,00</i>	<i>30.760.000</i>	<i>-*</i>	<i>500.000,00</i>	<i>25.000.000</i>	<i>-*</i>

**Shares with no nominal value*

It is also announced that the Company's updated Articles of Association will be made available to the public at the Company's registered office, at the authorised eMarket STORAGE mechanism (www.emarketstorage.com), as well as on the Company's website at www.civitanavi.com.

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Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities

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in Pedaso (FM) and in two other locations, in Ardea (RM) and in Casoria (NA), counting on a staff of 123 employees operating throughout Italy.

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